

FORM 4

[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**UNITED STATES SECURITIES AND EXCHANGE
COMMISSION
Washington, D.C. 20549**

OMB APPROVAL
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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP
OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public
Utility Holding Company Act of 1935 or Section 30(f) of the
Investment Company Act of 1940

1. Name and Address of Reporting Person * HOOKS STEPHEN V <small>(Last) (First) (Middle)</small> 3400 N. WOLF RD <small>(Street)</small> FRANKLIN PARK, IL 60131 <small>(City) (State) (Zip)</small>	2. Issuer Name and Ticker or Trading Symbol CASTLE A M & CO [CAS] 3. Date of Earliest Transaction (MM/DD/YYYY) <p align="center">5/2/2008</p>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> X Officer (give title below) <input type="checkbox"/> Other (specify below) President, Castle Metals 6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> X Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person
4. If Amendment, Date Original Filed (MM/DD/YYYY)		
<p align="center">5/2/2008</p>		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Trans. Date	2A. Deemed Execution Date, if any	3. Trans. Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	5/2/2008		S		17799	D	\$30	74276 ⁽¹⁾	D	
Common Stock	5/2/2008		S		400	D	\$30.005	73876	D	
Common Stock	5/2/2008		S		2300	D	\$30.01	71576	D	
Common Stock	5/2/2008		S		200	D	\$30.015	71376	D	
Common Stock	5/2/2008		S		100	D	\$30.017	71276	D	
Common Stock	5/2/2008		S		677	D	\$30.02	70599	D	
Common Stock	5/2/2008		S		100	D	\$30.03	70499	D	
Common Stock	5/2/2008		S		200	D	\$30.04	70299	D	
Common Stock	5/2/2008		S		600	D	\$30.06	69699	D	
Common Stock	5/2/2008		S		24	D	\$30.07	69675	D	
Common Stock	5/2/2008		S		300	D	\$30.1	69375	D	
Common Stock	5/2/2008		S		800	D	\$30.11	68575	D	
Common Stock	5/2/2008		S		100	D	\$30.12	68475	D	
Common Stock	5/2/2008		S		200	D	\$30.13	68275	D	
Common Stock	5/2/2008		S		300	D	\$30.16	67975	D	
Common Stock	5/2/2008		S		300	D	\$30.17	67675	D	
Common Stock	5/2/2008		S		400	D	\$30.18	67275	D	
Common Stock	5/2/2008		S		100	D	\$30.19	67175	D	

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Trans. Date	2A. Deemed Execution Date, if any	3. Trans. Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	5/2/2008		S		100	D	\$30.2	67075	D	
Common Stock								2363.2635 ⁽²⁾	I	By 401K Plan
Common Stock								578.1436 ⁽³⁾	I	By PAYSOP Plan

Table II - Derivative Securities Beneficially Owned (e.g. , puts, calls, warrants, options, convertible securities)

1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Options (Right to Buy)	\$5.21							10/23/2004	10/23/2013	Common Stock	44300		44300	D	

Explanation of Responses:

- (1) Amount of securities beneficially owned adjusted to correct for math error on Form 4 filed 4/28/2006. The math error resulted in 40 more shares than were actually owned.
- (2) Information in this report is based upon a Plan statement dated 2/29/08 - exempt Rule 16b-3(c).
- (3) Information in this report is based upon a Plan statement dated 3/29/08 - exempt Rule 16b-3(c).

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
HOOKS STEPHEN V 3400 N. WOLF RD FRANKLIN PARK, IL 60131			President, Castle Metals	

Signatures

Sherry L. Holland, Attorney-In-Fact

5/21/2008

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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